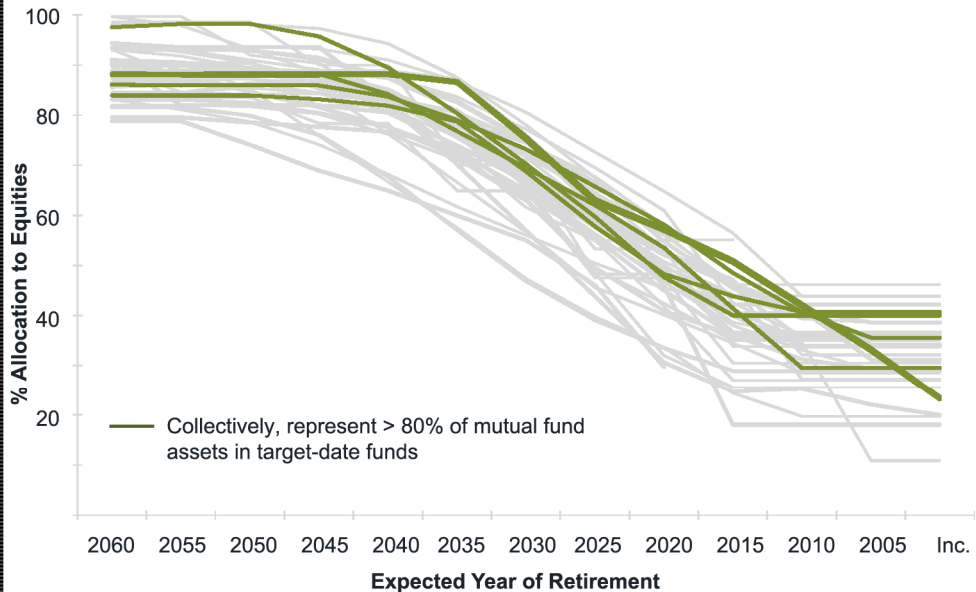


For Your Information....

Target-Date Fund Glide Slopes

Differences in a Manager's View on Asset Allocation can be Dramatic



Source: Morningstar, as of 12/31/2017



Bellwether Consulting LLC
PO Box 31
Millburn, NJ 07041-0031

Since 2005, assets in target-date funds have increased dramatically to over \$1.6 trillion, and the number of offerings has multiplied. Since 2007, inflows to the strategies have increased significantly as plan sponsors began using target-date funds as the qualified default investment for participants.

Today, target-date funds can vary greatly from one fund suite to the next. There are differences in management style, underlying investments, and life span; however, the primary differentiator is asset allocation. Every investment manager holds a unique belief about what the optimal asset allocation and risk exposure should be over time, which is expressed through the glide slope. Choosing a fund suite that matches your outlook is critical in achieving investment objectives.

Bellwether Consulting is an independent investment advisor serving the needs of retirement plan sponsors and other institutional investors.

For more information please have a look at our website at www.bellwetherconsulting.net, or call us at (646) 205-9346.