

For Your Information...

Impact of Inflation by Sector

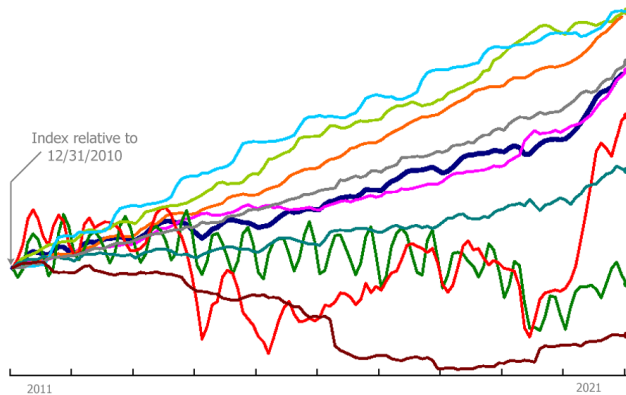
Changes in Price Levels Affect People in Very Different Ways

U.S. Consumer Price Index

All Urban Consumers

Not Seasonally Adjusted

Source: Bureau of Labor Statistics



Sector	Inflation	Weight
Education	30.6%	2.7%
Medical Care	30.7%	2.7%
Housing	30.6%	2.7%
Other (incl. tobacco)	24.6%	2.2%
Food & Beverages	23.5%	2.1%
All Items (CPI)	23.5%	2.1%
Transportation	18.2%	1.7%
Recreation	11.6%	1.1%
Apparel	-1.9%	-0.2%
Comm. & Technology	-8.1%	-0.8%

Time Scale:
Calendar Years
Recession Indicator

10-Year Inflation
Annualized Inflation Rate
Relative Weight in CPI (12/2021)



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The Consumer Price Index is one of the most closely watched economic statistics. Fluctuations in the CPI can have a dramatic effect on the stock and bond markets, and on monetary and fiscal policy.

Inflation is also a critical factor for people to consider when formulating their retirement savings and investment strategies. While *average* inflation rates have been mild in recent years, runaway medical and education costs remain the most important planning drivers for many households.

Do your benefit plans offer the right combination of features, investment strategies, and guidance to help employees cope with inflation? We can help...

Bellwether Consulting is an independent investment advisor serving the needs of retirement plan sponsors and other institutional investors.

For more information, please have a look at our website at www.bellwetherconsulting.net, or call us at (646) 205-9346.